

# FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/28/2016



President of the Board - Original Signature Required

6/28/16  
Date



Secretary of the Board - Original Signature Required

6/28/16  
Date



Chief School Administrator - Original Signature Required

6/28/2016  
Date

Danielle Penza

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2016-2017 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Methacton SD	COUNTY : Montgomery	AUN : 123465303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2016-2017 (compared to 2015-2016 )?      Yes  No

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$104544052
Ending Unassigned Fund Balance	\$5623000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/29/2016
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DUE DATE: AUGUST 15, 2016

FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Methacton SD	County : Montgomery	AUN Number : 123465303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/24/16
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	340,797
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,282,203
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>5,623,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	81,825,012
7000 Revenue from State Sources	21,362,720
8000 Revenue from Federal Sources	341,320
9000 Other Financing Sources	1,015,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>104,544,052</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>110,167,052</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	69,229,510
6112 Interim Real Estate Taxes	350,000
6113 Public Utility Realty Taxes	85,000
6114 Payments in Lieu of Current Taxes - State / Local	60,000
6120 Current Per Capita Taxes, Section 679	92,000
6140 Current Act 511 Taxes - Flat Rate Assessments	192,000
6150 Current Act 511 Taxes - Proportional Assessments	7,930,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,571,000
6500 Earnings on Investments	70,000
6700 Revenues from LEA Activities	173,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	896,000
6910 Rentals	100,000
6920 Contributions and Donations from Private Sources	27,500
6940 Tuition from Patrons	579,000
6990 Refunds and Other Miscellaneous Revenue	470,002

**REVENUE FROM LOCAL SOURCES 81,825,012**

**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	6,526,696
7160 Tuition for Orphans Subsidy	50,000
7271 Special Education funds for School-Aged Pupils	2,465,613
7310 Transportation (Pupil and Nonpublic/CS)	1,500,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	91,000
7340 State Property Tax Reduction Allocation	1,956,793
7505 Ready to Learn Block Grant	252,829
7810 State Share of Social Security and Medicare Taxes	1,648,524
7820 State Share of Retirement Contributions	6,471,265

**REVENUE FROM STATE SOURCES 21,362,720**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	166,214
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	107,106
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	60,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>341,320</b>
<b>OTHER FINANCING SOURCES</b>	
9200 Proceeds from Extended-Term Financing	1,000,000
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	10,000
<b>OTHER FINANCING SOURCES</b>	<b>1,015,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>104,544,052</b>

AUN: 123465303 Methacton SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$69,229,510
Amount of Tax Relief for Homestead Exclusions	<u>\$1,956,793</u>
Total Approx. Tax Revenue:	\$71,186,303
Approx. Tax Levy for Tax Rate Calculation:	\$73,714,588

Montgomery

Total

<b>2015-16 Data</b>		
a. Assessed Value	\$2,544,432,254	\$2,544,432,254
b. Real Estate Mills	27.9000	
<b>I. 2016-17 Data</b>		
c. 2014 STEB Market Value	\$3,771,376,374	\$3,771,376,374
d. Assessed Value	\$2,564,877,794	\$2,564,877,794
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2015-16 Calculations</b>		
f. 2015-16 Tax Levy	\$70,989,660	\$70,989,660
(a * b)		
<b>2016-17 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$70,989,660	\$70,989,660
(f Total * g)		
i. Base Mills Subject to Index	27.9000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.47664%	96.47664%
k. Tax Levy Needed	\$73,714,588	\$73,714,588
(Approx. Tax Levy * g)		
<b>I. 2016-17 Real Estate Tax Rate</b>	<b>28.7400</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$73,714,588	\$73,714,588
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$71,757,795
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$69,229,510
(n * Est. Pct. Collection)		

AUN: 123465303 Methacton SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$69,229,510	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,956,793</u>	
Total Approx. Tax Revenue:	\$71,186,303	
Approx. Tax Levy for Tax Rate Calculation:	\$73,714,588	

Montgomery

Total

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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	28.5696	
q. Mills In Excess of Index (if l > p), (l - p))	0.1704	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$73,277,533	\$73,277,533
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$437,055	\$437,055
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$421,656	\$421,656

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Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,060	
Number of Homestead/Farmstead Properties	8464	8464
Median Assessed Value of Homestead Properties		\$173,185

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$69,229,510</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,956,793</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$71,186,303</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$73,714,588</b>
	<b>Montgomery</b>
	<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,956,793	Lowering RE Tax Rate	\$0	\$1,956,793
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,956,793</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	2,564,877,794	28.7400	73,714,588			96.47664%	
<b>Totals:</b>	<b>2,564,877,794</b>		<b>73,714,588</b>	- 1,956,793	= 71,757,795	X 96.47664%	= 69,229,510

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		92,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	92,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	100,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 192,000 192,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,000,000	7,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	875,000	875,000
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	55,000	55,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 7,930,000 7,930,000**

**Total Act 511, Current Taxes 8,122,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>3,771,376,374 X</b>	<b>12</b>	<b>45,256,516</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u> Montgomery	27.9000	28.7400	3.02%	No	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.4%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	40,630,806
1200 Special Programs - Elementary / Secondary	15,464,354
1300 Vocational Education	2,401,912
1400 Other Instructional Programs - Elementary / Secondary	367,010
1500 Nonpublic School Programs	2,152
1600 Adult Education Programs	202,685
<b>Total Instruction</b>	<b>59,068,919</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,219,070
2200 Support Services - Instructional Staff	2,323,696
2300 Support Services - Administration	6,457,150
2400 Support Services - Pupil Health	1,301,951
2500 Support Services - Business	1,171,620
2600 Operation and Maintenance of Plant Services	8,529,430
2700 Student Transportation Services	6,769,213
2800 Support Services - Central	1,954,971
2900 Other Support Services	72,922
<b>Total Support Services</b>	<b>32,800,023</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,469,449
3300 Community Services	4,250
<b>Total Operation of Non-Instructional Services</b>	<b>1,473,699</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,701,411
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	200,000
<b>Total Other Expenditures and Financing Uses</b>	<b>11,201,411</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>104,544,052</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	21,664,043
200 Personnel Services - Employee Benefits	14,413,785
300 Purchased Professional and Technical Services	2,106,100
400 Purchased Property Services	31,666
500 Other Purchased Services	1,248,334
600 Supplies	1,116,489
700 Property	45,696
800 Other Objects	4,693
<b>Total Regular Programs - Elementary / Secondary</b>	<b>40,630,806</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	6,770,667
200 Personnel Services - Employee Benefits	4,799,946
300 Purchased Professional and Technical Services	2,955,700
500 Other Purchased Services	557,600
600 Supplies	105,441
700 Property	25,000
800 Other Objects	250,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>15,464,354</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	752,063
200 Personnel Services - Employee Benefits	424,633
400 Purchased Property Services	1,850
500 Other Purchased Services	1,194,849
600 Supplies	28,517
<b>Total Vocational Education</b>	<b>2,401,912</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	124,861
200 Personnel Services - Employee Benefits	68,125
400 Purchased Property Services	11,024
500 Other Purchased Services	163,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>367,010</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	2,152
<b>Total Nonpublic School Programs</b>	<b>2,152</b>
<b>1600 Adult Education Programs</b>	
100 Personnel Services - Salaries	77,380
200 Personnel Services - Employee Benefits	5,920
300 Purchased Professional and Technical Services	95,000
500 Other Purchased Services	16,375
600 Supplies	8,010

<u>Description</u>	<u>Amount</u>
<b>Total Adult Education Programs</b>	<b>202,685</b>
<b>Total Instruction</b>	<b>59,068,919</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,448,948
200 Personnel Services - Employee Benefits	1,447,698
300 Purchased Professional and Technical Services	279,550
500 Other Purchased Services	8,700
600 Supplies	33,794
800 Other Objects	380
<b>Total Support Services - Students</b>	<b>4,219,070</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,392,625
200 Personnel Services - Employee Benefits	776,802
300 Purchased Professional and Technical Services	34,497
400 Purchased Property Services	1,600
500 Other Purchased Services	15,474
600 Supplies	91,647
700 Property	9,201
800 Other Objects	1,850
<b>Total Support Services - Instructional Staff</b>	<b>2,323,696</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	3,422,436
200 Personnel Services - Employee Benefits	2,178,311
300 Purchased Professional and Technical Services	665,720
400 Purchased Property Services	5,450
500 Other Purchased Services	83,298
600 Supplies	45,709
700 Property	10,000
800 Other Objects	46,226
<b>Total Support Services - Administration</b>	<b>6,457,150</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	712,875
200 Personnel Services - Employee Benefits	455,518
300 Purchased Professional and Technical Services	103,600
400 Purchased Property Services	1,500
500 Other Purchased Services	1,000
600 Supplies	27,458
<b>Total Support Services - Pupil Health</b>	<b>1,301,951</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	499,680
200 Personnel Services - Employee Benefits	291,327
300 Purchased Professional and Technical Services	22,250

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	12,000
500 Other Purchased Services	323,213
600 Supplies	2,000
800 Other Objects	21,150
<b>Total Support Services - Business</b>	<b>1,171,620</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,502,069
200 Personnel Services - Employee Benefits	1,897,052
300 Purchased Professional and Technical Services	230,384
400 Purchased Property Services	2,073,100
500 Other Purchased Services	67,025
600 Supplies	749,600
700 Property	5,000
800 Other Objects	5,200
<b>Total Operation and Maintenance of Plant Services</b>	<b>8,529,430</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	255,967
200 Personnel Services - Employee Benefits	172,019
500 Other Purchased Services	6,340,227
600 Supplies	1,000
<b>Total Student Transportation Services</b>	<b>6,769,213</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	700,088
200 Personnel Services - Employee Benefits	432,734
400 Purchased Property Services	288,393
500 Other Purchased Services	80,560
600 Supplies	323,041
700 Property	130,155
<b>Total Support Services - Central</b>	<b>1,954,971</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	72,922
<b>Total Other Support Services</b>	<b>72,922</b>
<b>Total Support Services</b>	<b>32,800,023</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	774,964
200 Personnel Services - Employee Benefits	308,716
300 Purchased Professional and Technical Services	108,600
400 Purchased Property Services	17,700
500 Other Purchased Services	87,841
600 Supplies	116,558
700 Property	4,700
800 Other Objects	50,370
<b>Total Student Activities</b>	<b>1,469,449</b>

<u>Description</u>	<u>Amount</u>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	700
600 Supplies	3,550
<b>Total Community Services</b>	<b>4,250</b>
<b>Total Operation of Non-Instructional Services</b>	<b>1,473,699</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	4,600,000
900 Other Uses of Funds	6,101,411
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>10,701,411</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	300,000
<b>Total Interfund Transfers - Out</b>	<b>300,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	200,000
<b>Total Budgetary Reserve</b>	<b>200,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>11,201,411</b>
<b>TOTAL EXPENDITURES</b>	<b>104,544,052</b>



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**Cash and Short-Term Investments**

**06/30/2016 Estimate**

**06/30/2017 Projection**

General Fund	11,000,000	11,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	600,000	600,000
Other Capital Projects Fund	760,000	760,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	80,000	80,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	350,000	350,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>13,090,000</b>	<b>13,090,000</b>

**Long-Term Investments**

**06/30/2016 Estimate**

**06/30/2017 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **13,090,000** **13,090,000**

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

**General Fund**

0510 Bonds Payable	81,310,000	74,320,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	2,259,870	2,130,167
0540 Accumulated Compensated Absences	2,325,931	2,350,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$85,895,801</b>	<b>\$78,800,167</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$85,895,801</b>	<b>\$78,800,167</b>

**Short-Term Payables**

**06/30/2016 Estimate**

**06/30/2017 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$85,895,801</b>	<b>\$78,800,167</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,623,000
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$5,623,000</b>
<b>5900 Budgetary Reserve</b>	<b>200,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,823,000</b>